

Payments for other Operating activities Operating Profit before changes in Operating Assets

Changes in Operating Assets and Liabilities

Purchases of Property, Plant & Equipments

Receipts from issue of Debt Instruments SIBL Mudaraba Subordinated Bond Receipts from issue of Right shares Coupon/ dividend on perpetual bond Dividend Paid in cash Net Cash flow from Financing Activities

Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) Effects of exchange rate changes on cash & cash equivalents Cash and cash equivalents at the beginning of the year

G) Cash and cash equivalents at the end of the year (D+E+F)

B) Net Cash flow from Investing Activities

Ma

Cash flows from Financing Activities

nvestment to Customers

Other Assets

Sub Total

1,450,711,663

(717,668,473

(5,850,837,133

(167,811,991

(167,811,991)

(25.511.419.000)

(25,627,101,193)

23,809,323,192

Chief Financial Officer

1,052,181,264

1,058,283

632,243,023

(88,903,075

(88,903,075)

(14,921,316,981)

18,538,169,545

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82,335,131 39,492,878,397 Receipts from other Operating activities

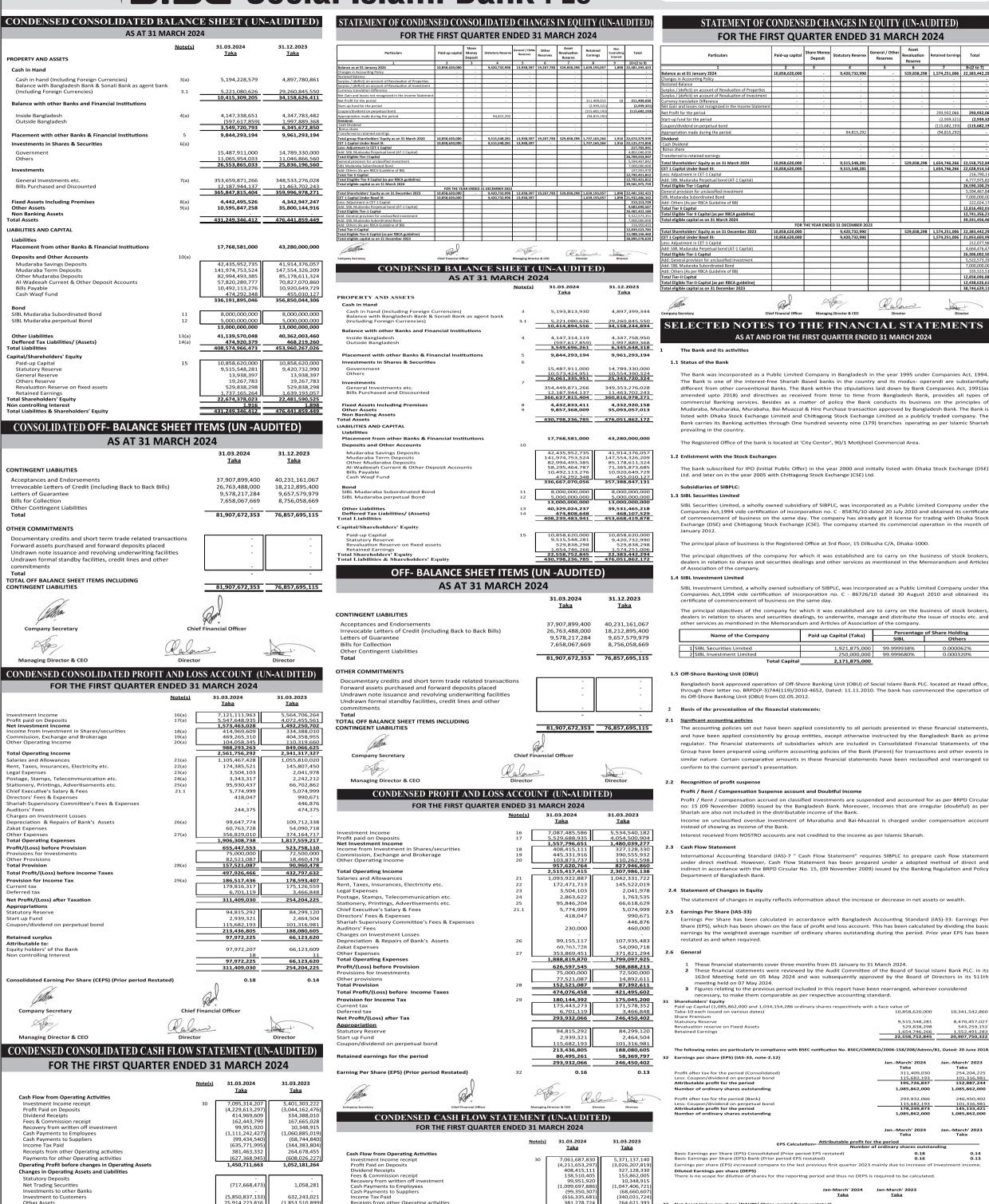
Other liabilities on account of custome Trading Liabilities Other Liabilities Sub Total Vet Cash flow from Operating Activities Proceeds from Investing Activities Proceeds from sale of Securities Payment for purchases of securities Proceeds from Sale of fixed assets Purchases of Property, Plant & Equipm

B) Net Cash flow from Investing Activities Cash flows from Financing Activities Receipts from issue of Debt Instrumen SIBL Mudaraba Subordinated Bond

Net Cash flow from Financing Activities

Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C) Effects of exchange rate changes on cash & cash equivalents Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year (D+E+F)

FIRST QUARTER ENDED 31 MARCH 2024



2 to 9)	Particulars	Paid-up capital	Share Money Deposit	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	То
,592,423	1	2	3	4	5	6	7	8=(2
	Balance as at 01 January 2024	10,858,620,000	-	9,420,732,990	-	529,838,298	1,574,251,006	22,383
	Changes in Accounting Policy	-	-	-		-	-	
	Restated Balance		-		-	-	-	
-	Surplus / (deficit) on account of Revaluation of Properties Surplus / (deficit) on account of Revaluation of Investment		-			-	-	
,409,030	Currency translation Difference	-			-	-		
,939,321)	Net Gain and losses not recognized in the Income Statement	-	-		-	-	-	
,682,193)	Net Profit for the period		_	_			293,932,066	293
	Start-up fund for the period						(2,939,321)	(2
-	Coupon/dividend on perpetual bond						(115,682,193)	(115
	Appropriation made during the period	-	_	94,815,292	-	-	(94,815,292)	
,379,939 ,273,858	Dividend:							
,765,941	Cash Dividend		-					
,046,030	Bonus share		-					-
,553,947	Transferred to retained earnings	-	-				-	
,467,842 .000,000	Total Shareholders' Equity as on 31 March 2024	10,858,620,000	-	9,515,548,281	-	529,838,298	1,654,746,266	22,558
,953,970	CET 1 Capital Under Basel III:	10,858,620,000		9,515,548,281		-	1,654,746,266	
,421,812	Less: Adjustment in CET-1 Capital							216
,421,812 ,975,759	Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)							4,777
,973,739	Total Eligible Tier I Capital							26,590
,592,423	General provision for unclassified investment							5,594
,486,342 .113,729	SIBL Mudaraba Subordinated Bond							7,000
,049,567	Add: Others (As per RBCA Guideline of BB) Total Tier II Capital		-					222 12.816
,422,180	Total Eligible Tier II Capital (as per RBCA guideline)							12,741
,573,351	Total eligible capital as on 31 March 2024							39,331
,950,433	Total eligible capital as on 32 March 2024	FOR	THE YEAR END	ED 31 DECEMBER 20	23			33,332
,523,784	Total Shareholders' Equity as on 31 December 2023	10,858,620,000		9,420,732,990		529,838,298	1,574,251,006	22,383
,156,460 ,578,639	CET 1 Capital Under Basel III:	10,858,620,000		9,420,732,990			1,574,251,006	21,853
,378,039	Less: Adjustment in CET-1 Capital			-,,,			.,,,	212
	Add: SIBL Mudaraba Perpetual bond (AT-1 Capital)							4,664
_	Total Eligible Tier-1 Capital							26,306
	Add: General provision for unclassified investment							5,522
	Add: SIBL Mudaraba Subordinated Bond							7,000
	Add: Others (As per RBCA Guideline of BB)							335
	Total Tier-II Capital							12,858
3	Total Eligible Tier-II Capital (as per RBCA guideline)							12,438
•	Total eligible capital as on 31 December 2023							38,744
	~	0	-	6	\sim	2		
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,344	Com.	della.			and and	au -	-100	
,	Company Secretary Chi	ief Financial Officer	Managin	g Director & CEO	Direc	tor	Din	ector
5,550	CELECTED NOTE		1000	DENTA NI	CTAT		N	NIT
1,894	SELECTED NOTES	5 10 1		HINAIN	CIAL	SIAI	LVIL	1 1
	AC AT AND	EOD THE	EIRST OI	ARTER END	ED 21 MA	BCH 202.	Λ.	
,950 ,368	AS AT AND	FOR THE	riksi Qu	AKIEK ENL	ED 21 INIA	KCH 2024	4	
,318								
	1 The Bank and its activities							
,194								
	1.1 Status of the Bank							
0,000								
0,000 0,324 0,324	The Bank was incorporated as a P	ublic Limited	Company	in Bangladesh	in the year	1995 undei	r Companies	Act,

1.2 Enlistment with the Stock Exchanges

Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

and, securities timited, a wholly owned subsidiary of SIBPLC, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. c - 8858/6/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got it license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

anies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its cate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. an other services as mentioned in the Memorandum and Articles of Association of the company. and distribute the issue of stocks etc. and

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding		
Name of the company	Faid up Capital (Taka)	SIBL	Others	
1 SIBL Securities Limited	1,921,875,000	99.999938%	0.000062%	
2 SIBL Investment Limited	250,000,000	99.999680%	0.000320%	
Total Capital	2,171,875,000			

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank PLC. located at Head office through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.

Basis of the presentation of the financial statements:

Significant accounting policies The accounting policies set out have been applied consistently to all periods presented in these financial statements

and have been applied consistently by group entities, except otherwise instructed by the Bangladesh Bank as prime regulator. The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.

(3,026,207,819 327,128,330 153,862,005 10,348,915 (1,047,406,721 (68,660,607 (340,031,724

(8.834.968

502,243,02: 314.092.59

(87,560,708)

(87,560,708)

(717.615.627

(167,792,490)

(25.511.419.000)

(115,682,193

(25,627,101,193) (26,685,718,919)

29,416,524

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circulai no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank. Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation accoun instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah

International Accounting Standard (IAS)-7 " Cash Flow Statement" requires SIBPLC to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth

Earnings Per Share has been calculated in accordance with Bangladesh Accounting Standard (IAS)-33: Earnings Pei Share (EPS), which has been shown on the face of profit and loss account. This has been calculated by dividing the basic

- These financial statements cover three months from 01 January to 31 March 2024.

 These financial statements were reviewed by the Audit Committee of the Board of Social Islami Bank PLC. in its 163rd Meeting held on 05 May 2024 and was subsequently approved by the Board of Directors in its 511th
- neeting held on 07 May 2024. meeting held on U7 May 2024. Figures relating to the previous period included in this report have been rearranged, wherever considered necessary, to make them comparable as per respective accounting standard.

10,858,620,000

snare Fremium	-	-
Statutory Reserve	9,515,548,281	8,470,457,027
Revaluation reserve on Fixed Assets	529,838,298	543,259,152
Retained Earnings	1,654,746,266	1,552,491,283
	22,558,752,845	20,907,750,322
The following notes are particularly in compliance with BSEC notifie	ation No. BSEC/CMRRCD/2006-158/208/Admin/	81, Dated: 20 June 2018.
Earnings per share (EPS) (IAS-33, note-2,12)		
Earlings per share (EF3) (IA3-33, Hote-2.12)	JanMarch' 2024	JanMarch' 2023
	Taka	Taka
Profit after tax for the period (Consolidated)	311,409,030	254,204,225
Less: Coupon/dividend on perpetual bond	115,682,193	101,316,981
Attributable profit for the period	195,726,837	152,887,244

Taka 0 254,204,229 3 101,316,989 7 152,887,244 0 1,085,862,000
3 101,316,983 7 152,887,244
7 152,887,244
. , ,
0 1,085,862,000
6 246,450,402
3 101,316,98:
3 145,133,42:
0 1,085,862,000
JanMarch' 2023 Taka

	Jan-March' 2024	Jan-March' 2023
	<u>Taka</u>	<u>Taka</u>
Net Asset Value per share (NAVPS) (Prior period figure	restated)	
Net Asset Value-Consolidated	22.674.379.939	22.481.592.42
Net Asset Value-Consolidated Net Asset Value-Bank	22,674,379,939 22,558,752,845	22,481,592,423 22,383,442,294

Net Asset Value per share	calculation=	Net Asset Value		
Tree residence per entare		Number of ordinary shares outstanding		
Net Asset Value per share (NAVPS)-Consolidat	ted	20.88	20.70	
Net Asset Value per share (NAVPS)-Bank		20.77	20.61	
	Jan-March'	2024	Jan-March' 2023	
	Taka		<u>Taka</u>	
Net Operating Cash Flow per Share (NOCFPS)	(Prior period figure restate	d)		
Net Operating Cash Flow-Consolidated	(890,77	2,605)	(6,026,823,930)	
Net Operating Cash Flow-Bank	(890,82	5,235)	(6,028,239,074)	
Weighted Average number of shares outstand	ling 1,085,86	2,000	1,085,862,000	
NOCERE	calculation=	Net Operating Cash Flow		
NOCFFS	calculation=	Number	of ordinary shares outstanding	
Net Operating Cash Flow per Share-Consolida	ted	(0.82)	(5.55)	
Net Operating Cash Flow per Share-Bank		(0.82)	(5.55)	

(101,316,981 (14,921,316,981) (21,037,116,762) 82,335,131 39,492,281,683 **18,537,500,052**

Income tax paid

Operating Profit before changes in operating assets 8

The details of the pubished quarterly financial statements can be available in the website of the company. The address of the web-site is www.siblbd.com